

Frequently asked questions about making rent count

Helping renters become homeowners

❓ Does this affect my credit score?

No. Checking your banking information for consistent rent payments will not negatively impact your credit score. This is a positive-only impact and does not negatively impact your chance to qualify for a mortgage.

❓ Will a lender automatically look at my bank statements even if I don't want them to?

Lenders must receive your permission prior to accessing any personal information or allowing a vendor to access rent payment history. Speak to your lender to learn more about their process for ordering and obtaining bank statements.

❓ What do I need to do for my rent payment history to be considered?

On the loan application, you must provide the monthly amount you pay in rent. If this is not filled in, you will not be able to leverage consistent rent payments in the loan application process. Your lender will work with you so that you can provide secure access to the accounts from which you pay rent. Once you provide this access, your consistent rent payments can be evaluated.

❓ What if I was late on a rent payment — will that negatively impact my mortgage evaluation?

Late rent payments that do not otherwise show up on your credit report will not negatively impact your mortgage evaluation.

❓ What if I share rent with another person — what do I count?

If you only pay a portion of the total rent each month (e.g., you share rent with roommates), complete the application with the amount of rent you pay so the consistent payment amount can be observed and assessed.

❓ What if I split payments over the month or pay rent out of multiple accounts?

If rent is paid from multiple accounts, rent payments can be combined if a consistent payment amount is found in different accounts. You must identify all accounts from which rent is paid for your lender.

❓ What if I pay rent using an online payment tool (e.g., Venmo, PayPal, Zelle)?

Our technology is looking for evidence of consistent rent payments. Rent payments that appear in the payment history of your bank account qualify, whether made by check or electronically via any digital payment platform like Venmo, PayPal, or Zelle. Payments must appear as debit transactions in one of the bank accounts to which you provided your lender access.