Homeownership starts one fact at a time

Starting your own story can begin with step one:

1. **Determine if you’re ready to own**
   - Weigh the pros and cons of renting and owning, and if you decide you’re ready to buy:
     - Figure out what you can afford
     - Get your credit score
     - Improve your score if needed

2. **Start saving for a down payment**
   - Before you start saving:
     - Set a goal amount and timeline
     - Create a budget
     - Save yourself enough time to save

3. **Find a lender**
   - Talk to a few different lenders before you decide on one to work with. They’ll help you:
     - Understand the difference between pre-qualification and pre-approval
     - Learn about the different types of mortgages available

4. **Find a real estate agent to work with**
   - Then, before the fun of shopping for a home begins, think about:
     - Your budget
     - The type of home you’d be looking for and where
     - Your must-have home features

5. **Make an offer**
   - If you’re ready to make an offer, that probably means you found a house you love. To offer process, your real estate agent will help you:
     - Submit your offer
     - Negotiate terms of the sale
     - Get the home inspected

6. **Close your loan**
   - This is the last step before the house is officially yours:
     - Finalize your loan
     - Obtain your deed and title
     - Get ready for the move

7. **Own your own home**
   - The home is yours! Time to celebrate and learn about the responsibilities of homeownership:
     - Keep your liability bearing insurance
     - Save for ongoing expenses
     - Maintain the value and condition of the house

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**START YOUR OWN STORY**

Get the facts about homeownership.
knowyouroptions.com/homeownership

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Fannie Mae