

# Loan comparison

97% Loan to Value (LTV) financing is a great low down payment solution to help serve creditworthy low- to moderate-income first-time homebuyers, who may not have the resources for a larger down payment. Unlike a government-insured loan, mortgage insurance may be canceled when home equity reaches 20%\* – resulting in lower monthly payments down the road.

## Compare low down payment mortgage options

Benefits	97% LTV	FHA
Required down payment	3%	3.5%
Cancelable mortgage insurance*	Yes	No
Immediate appraisal orders from lenders	Yes	No
Free from geographic restrictions on loan amounts	Yes	No
Day 1 Certainty® freedom from reps & warrants available	Yes	No

\*Restrictions apply.

**Visit [fanniemae.com/97LTV](https://fanniemae.com/97LTV) to learn more.**

For questions about 97% LTV financing, please contact **1-800-2FANNIE**.

