

Single-Family Rating Agency Day

SPEAKER BIOS

Celeste Mellet Brown is Fannie Mae's Executive Vice President and Chief Financial Officer. Brown is responsible for Fannie Mae's financial management functions, including controllers, financial reporting, financial planning and analysis, treasury, and asset/liability management. She leads corporate strategy involving strategic planning and economic research. She also manages relationships with external stakeholders, such as government and regulatory entities, analysts, banks, and the fixed-income and mortgage industries.

Most recently, Brown served as Senior Vice President and Deputy Chief Financial Officer, responsible for leading and implementing key strategies for the company's financial planning and analysis, budgeting and forecasting, procurement, and loss forecasting and allowance. Prior to joining Fannie Mae in May 2017, she spent 18 years at Morgan Stanley, where she last served as Global Treasurer.

Brown earned her Bachelor of Arts in economics from Princeton University.

CELESTE BROWN



Bill Cleary is Fannie Mae's Vice President of Single-Family Credit Risk Loan Quality, reporting to the Senior Vice President and Chief Credit Officer of the Single-Family Business. Cleary is responsible monitoring loan quality standards to ensure compliance with Fannie Mae's underwriting and origination standards; overseeing the effectiveness of lender quality controls; and providing lenders with timely and actionable feedback to drive continuous improvement in loan quality standards. Cleary's previous responsibilities included modernizing *Selling and Servicing Guide* content delivery through Ask Poli®; oversight for FHFA scorecard deliverables, including servicing alignment efforts across the GSEs as directed by FHFA; establishment of *Servicing Guide* policy and requirements; and review of loss mitigation cases submitted directly to Fannie Mae for approval. Additionally, Cleary led Fannie Mae's Mortgage Help Centers, oversight of servicer customer service training, and expansion of the Servicing Management Default Underwriter™ (SMDU™) platform.

Prior to joining Fannie Mae in 2011, Cleary was a Managing Director at GMAC-Residential Funding Corp., where he managed and led the strategic direction of a team responsible for a \$3 billion portfolio of distressed mortgage loans, asset-backed/mortgage-backed securities, and credit residuals.

Cleary has Bachelor of Arts degrees in psychology and English from Amherst College.

BILL CLEARY





Cyndi Danko is Vice President of Credit Risk Policy of Fannie Mae's Single-Family Risk Management team. Reporting to the Senior Vice President and Chief Credit Officer for Single-Family, Danko is accountable for developing policy for selling and servicing activities, the representations and warranties framework, mortgage and borrower eligibility, underwriting, and loan management/servicing standards and requirements, including loss mitigation. Danko is responsible for all aspects of credit risk policy that maintain the risk management processes of the Single-Family Business.

Previously, Danko was Vice President of Risk Management Technology Solutions in Single-Family Digital Products. She was responsible for managing the company's core credit risk management applications, including Desktop Underwriter® (DU®), Collateral Underwriter® (CU®), and the Collateral Data Delivery System.

Danko has a Bachelor of Business Administration in finance and a Master of Business Administration from Marymount University.

**CYNDI
DANKO**



Laurel Davis is Fannie Mae's Vice President of Credit Risk Transfer. She is responsible for developing and executing strategies to transfer credit risk associated with Fannie Mae's Single-Family Guaranty Business to the capital markets and private investors. This includes leading Fannie Mae's flagship Connecticut Avenue Securities® (CAS) program. Prior to her present appointment, Davis was Fannie Mae's Vice President of the Single-Family Investor Channel, where she was responsible for sourcing, pricing, and executing bulk single-family mortgage transactions with Fannie Mae customers.

Davis joined Fannie Mae in 2001. Previously, she served in a variety of finance, securitization, trading, and secondary marketing roles at Merrill Lynch and First Republic Bank.

Davis holds a Bachelor of Arts from the University of North Carolina at Chapel Hill and a Master of Business Administration in finance from the University of Maryland.

**LAUREL
DAVIS**





Malloy Evans is the Senior Vice President and Chief Credit Officer of Fannie Mae's Single-Family Business and is responsible for first-line credit risk management, from mortgage acquisition through disposition. This includes customer risk management, credit policy, counterparty, credit risk performance, collateral management, loan quality, and affordable housing responsibilities. In this role, he is accountable for setting selling and servicing risk policies and eligibility standards to ensure sustainable lending practices for the loans Fannie Mae acquires. He also manages the company's customers according to these standards and practices and fosters a risk-based culture, both internally and externally.

MALLOY EVANS



Evans has served in various roles during his tenure at the company. Most recently, he was Vice President of Single-Family Credit Policy. Evans was responsible for maintaining *Selling and Servicing Guide* policies and standards and other risk management activities, including application of policy in Desktop Underwriter and Collateral Underwriter.

Before joining Fannie Mae in 2004, Malloy worked at Hunton & Williams LLP as a Corporate Associate specializing in asset securitization and structured finance transactions.

Malloy has a Bachelor of Science in chemistry from Davidson College and a Juris Doctor from Washington and Lee University School of Law.

Kathleen Pagliaro is Fannie Mae's Director of Credit Risk Transfer. Pagliaro is responsible for implementing strategies to transfer credit risk associated with Fannie Mae's Single-Family Guaranty Business to the capital markets and private investors. This includes leading efforts for the new issuance execution of Fannie Mae's flagship Connecticut Avenue Securities program.

KATHLEEN PAGLIARO



Pagliaro joined Fannie Mae in 2012. Before assuming her current position as Director of Credit Risk Transfer, she was Senior Marketing Strategist, where she was primarily responsible for developing approaches to expand the CAS investor base. Previously, she was an equities trader at FBR Capital Markets, focusing on the real estate sector.

Pagliaro holds a Bachelor of Science in business administration from Georgetown University.





Caroline Patane is Fannie Mae's Vice President of Single-Family Counterparty Risk Oversight, reporting to the Senior Vice President and Chief Credit Officer of the Single-Family Business. Patane is responsible for leading the seller and servicer review programs that ensure eligibility and compliance with Fannie Mae guidelines.

CAROLINE PATANE



These efforts include the approval of new sellers, servicers, and critical vendors identified in support of advancing digital product strategies. Ongoing eligibility and sustainable practices are observed through the operational review programs, including the Mortgage Originations and Risk Assessment, and Servicer Total Achievement and Reward program. In this role, she is responsible for creating and maintaining comprehensive performance and compliance assessments. These assessments provide Fannie Mae's customers and Customer Delivery Teams insights that they can use to improve the performance of the company's sellers, servicers, and critical digital product vendors.

Prior to her current position, Patane was the Vice President of the Single-Family Compliance and Customer Evaluation Programs for all selling and servicing operational reviews. Previously, she was Credit Portfolio Management Credit Risk Officer while holding the title of Vice President of Servicer Reviews and Measurement.

Richard Plotnick is a Director in Fannie Mae's Digital Products, working on Servicing Non-Performing Loans responsible for the products making up the Loss Mitigation, Expenses, and the NPL REO portfolio of technology assets.

RICHARD PLOTNICK



Plotnick has been with Fannie Mae for 23 years, most recently responsible for working to identify insights, pain points, and value delivered by Fannie Mae to our Servicers as part of our customer-centric strategy to simplify servicing. Additionally, Plotnick has worked at Fannie Mae on the U.S. Department of the Treasury's Making Home Affordable program, responsible for the Servicer Integration, Survey and Analytics, and Program Management teams as well as responsible for implementing and managing the Home Affordable Refinance Program. Prior to joining Fannie Mae, Plotnick spent 11 years at Electronic Data Systems, working as a Software Developer, Software Development Manager, Proposal Manager, and Systems Engineer Manager.

Plotnick holds a Bachelor of Arts from Clark University and a Master of Business Administration from The George Washington University.





John Thibaudeau is Fannie Mae's Director of Single-Family Real Estate. With more than 20 years of real estate leadership experience, Thibaudeau is responsible for the management of Fannie Mae's single-family banked-owned real estate, including property preservation, rehab, marketing, and title and closing activities. Since 2017, his team has sold more than 90,000 single-family homes.

John served in the United States Air Force as a crew chief. Thereafter, he began his corporate career with Freddie Mac in 1998.

John holds a Bachelor of Science in business from the University of Texas at Dallas and a Master of Business Administration from Southern Methodist University.

**JOHN
THIBAUDEAU**



Jacob Williamson is Vice President of Single-Family Collateral Risk Management. Reporting to the Senior Vice President and Chief Credit Officer of Single-Family, Williamson is responsible for oversight and management of all end-to-end collateral capabilities. These duties include front-end collateral policy design, property valuations, collateral modernization, and real estate. In the real estate space, Williamson is responsible for various foreclosure and REO functions, including short sales, foreclosure sale strategy, eviction/ redemption oversight, mortgage release/rental operations, property preservation/ inspections, repairs, closing/title, HOA/tax management, REO sales, and REO auctions. He is also responsible for performance management of the real estate agents, appraisers, and vendors.

Previously, Williamson served as Vice President of Single-Family Real Estate and was responsible for various foreclosure and REO functions. Before that, he was Vice President of Real Estate Management (REAM) Fulfillment and Operational Analysis, with responsibilities for the REO Unable to Market Inventory. Prior to joining Fannie Mae in 2006, Williamson worked for GMAC-RFC as a Quantitative Analyst in the company's Modeling and Analytics group.

Williamson has a Bachelor of Science in mathematics from Louisiana Tech University and a Graduate Business Analytics Certification from Southern Methodist University, where he is pursuing a Master of Arts in applied economics.

**JACOB
WILLIAMSON**

